

HVERFORD HOMEOWNERS ASSOC.

Balance Sheet
As of 04/30/19

(MODIFIED ACCRUAL BASIS)
ASSETS

CASH		
OPERATING		
BARRINGTON BANK (OPER)	\$ 77,660.90	
TOTAL OPERATING CASH		\$ 77,660.90
RESERVES		
BB M/M #8395 .20% - RSV	\$ 112,851.96	
BB MAXSAFE #2594 1.36% RSV	108,458.43	
TOTAL RESERVE CASH		\$ 221,310.39
TOTAL CASH		\$ 298,971.29
ACCOUNTS RECEIVABLE HOA		
ASSESSMENTS RECEIVABLE-HOA	\$ 1,032.10	
ASSESSMENTS PREPAID-HOA	(2,341.00)	
ALLOWANCE FOR DOUBTFUL-HOA	(159.00)	
TOTAL ACCOUNTS RECEIVABLE-HOA		\$ (1,467.90)
ACCOUNTS RECEIVABLE-SFH		
ASSESSMENTS RECEIVABLE-SFH	\$.00	
ASSESSMENTS PREPAID-SFH	(7,616.31)	
ALLOWANCE FOR DOUBTFUL-SFH	(141.00)	
TOTAL ACCOUNTS RECEIVABLE-SFH		\$ (7,757.31)
TOTAL ACCOUNTS RECEIVABLE		\$ (9,225.21)
OTHER ASSETS		
PREPAID INSURANCE-HOA	\$ 1,058.34	
PREPAID MULCH-HOA	10,351.50	
TOTAL OTHER ASSETS		\$ 11,409.84
TOTAL ASSETS		\$ 301,155.92

FOSTER/PREMIER, INC.

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DISCLOSURES AND SUPPLEMENTAL INFORMATION
ON FUTURE MAJOR REPAIRS AND REPLACEMENTS

HVERFORD HOMEOWNERS ASSOC.

Balance Sheet
As of 04/30/19

(MODIFIED ACCRUAL BASIS)

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$ 20,703.00	
TOTAL CURRENT LIABILITIES		\$ 20,703.00

FUND BALANCE

RESERVE FUNDING-HOA	\$ 221.36	
RESERVE FUNDING-SFH	920.00	
RESERVE INTEREST-HOA	284.60	
RESERVE INTEREST-SFH	296.21	
OPERATING FUND BALANCE/PRIOR	61,884.35	
RESERVE FUND BALANCE/PR-HOA	122,108.71	
RESERVE FUND BALANCE/PR-SF	97,479.51	
EXCESS REVENUE OVER EXPENSES	(2,741.82)	
TOTAL FUND BALANCE		\$ 280,452.92
TOTAL LIABILITIES & FUND BAL.		\$ 301,155.92

FOSTER/PREMIER INC.

These financial statements do not include any potential adjustments that may be needed as a result of any issues between Haverford HOA&Condo.

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HAVERFORD HOMEOWNERS ASSOCIATION

INCOME STATEMENT Period: 04/01/19 to 04/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
(MODIFIED ACCRUAL BASIS)								
INCOME								
INCOME-HOA								
04010	HOA ASSESSMENTS	7,641.07	7,641.16	(.09)	30,564.64	30,564.64	.00	91,694.00
04040	LEGAL FEES-HOA	.00	.00	.00	325.00	.00	325.00	.00
04050	LATE FEES-HOA	.00	.00	.00	25.00	.00	25.00	.00
04610	INTEREST-HOA	75.11	.00	75.11	284.60	.00	284.60	.00
	TOTAL INCOME-HOA	7,716.18	7,641.16	75.02	31,199.24	30,564.64	634.60	91,694.00
INCOME-SFH								
04011	SFH ASSESSMENTS	9,502.93	9,502.75	.18	38,011.36	38,011.00	.36	114,033.00
04041	LEGAL FEES-SFH	(125.00)	.00	(125.00)	.00	.00	.00	.00
04051	LATE FEES-SFH	(25.00)	.00	(25.00)	25.00	.00	25.00	.00
04611	INTEREST-SFH	78.18	.00	78.18	296.21	.00	296.21	.00
	TOTAL INCOME-SFH	9,431.11	9,502.75	(71.64)	38,332.57	38,011.00	321.57	114,033.00
	TOTAL INCOME	17,147.29	17,143.91	3.38	69,531.81	68,575.64	956.17	205,727.00
OPERATING EXPENSES								
GROUNDS-HOA								
07801	LANDSCAPE CONTRACT - HOA	3,070.67	3,000.00	(70.67)	3,070.67	3,000.00	(70.67)	24,000.00
07802	LANDSCAPE ADDITIONAL-HOA	.00	750.00	750.00	.00	750.00	750.00	6,000.00
07805	TREE CARE-HOA	.00	666.66	666.66	.00	2,666.64	2,666.64	8,000.00
07806	SPRINKLER/WATERING-HOA	59.06	1,025.00	965.94	1,460.57	4,100.00	2,639.43	12,300.00
07810	SNOW REMOVAL-HOA	.00	.00	.00	3,059.50	4,413.00	1,353.50	7,355.00
07813	MULCH - HOA	10,351.50	837.50	(9,514.00)	10,351.50	3,350.00	(7,001.50)	10,050.00
07817	GENERAL MAINTENANCE-HOA	4,499.88	306.25	(4,193.63)	4,819.09	1,225.00	(3,594.09)	3,675.00
	TOTAL GROUNDS-HOA	17,981.11	6,585.41	(11,395.70)	22,761.33	19,504.64	(3,256.69)	71,380.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
(MODIFIED ACCRUAL BASIS)								
GENERAL & ADMINISTRATIVE-HOA								
08501	OFFICE EXPENSE-HOA	294.82	250.00	(44.82)	835.62	1,000.00	164.38	3,000.00
08502	MANAGEMENT FEE-HOA	1,142.00	1,150.00	8.00	4,568.00	4,600.00	32.00	13,800.00
08503	WEBSITE-HOA	.00	37.50	37.50	.00	150.00	150.00	450.00
08504	LEGAL-HOA	.00	333.33	333.33	562.50	1,333.32	770.82	4,000.00
08508	AUDIT/FINANCIAL/TAX RTN-HOA	.00	208.33	208.33	350.00	833.32	483.32	2,500.00
08605	COST SHARING-HOA	.00	500.00	500.00	65.18	2,000.00	1,934.82	6,000.00
08606	INSURANCE-HOA	2,441.00	325.00	(2,116.00)	3,042.00	1,300.00	(1,742.00)	3,900.00
	TOTAL GENERAL & ADMIN-HOA	3,877.82	2,804.16	(1,073.66)	9,423.30	11,216.64	1,793.34	33,650.00
GROUNDS-SFH								
07803	LANDSCAPE CONTRACT-SF	4,557.78	4,557.88	.10	4,557.78	4,557.88	.10	36,463.00
07807	SNOW REMOVAL-SF	.00	.00	.00	12,322.50	14,787.00	2,464.50	24,645.00
07808	SNOW REMOVAL-EXTRAS-SF	.00	.00	.00	.00	1,500.00	1,500.00	2,500.00
07809	SPRINKLER/WATERING -SF	.00	341.66	341.66	.00	1,366.64	1,366.64	4,100.00
07812	MULCH - SF	21,486.55	1,791.66	(19,694.89)	21,486.55	7,166.64	(14,319.91)	21,500.00
07815	GENERAL MAINTENANCE-SF	.00	166.66	166.66	.00	666.64	666.64	2,000.00
	TOTAL GROUNDS-SFH	26,044.33	6,857.86	(19,186.47)	38,366.83	30,044.80	(8,322.03)	91,208.00
GENERAL & ADMINISTRATIVE-SFH								
08509	RE TAX APPEAL-SF	.00	505.41	505.41	.00	2,021.64	2,021.64	6,065.00
	TOTAL GENERAL & ADMIN-SFH	.00	505.41	505.41	.00	2,021.64	2,021.64	6,065.00
	TOTAL OPERATING EXPENSES	47,903.26	16,752.84	(31,150.42)	70,551.46	62,787.72	(7,763.74)	202,303.00
	NET INCOME BEFORE RESERVES	(30,755.97)	391.07	(31,147.04)	(1,019.65)	5,787.92	(6,807.57)	3,424.00

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(MODIFIED ACCRUAL BASIS)								
RESERVE EXPENDITURES								
	TOTAL RESERVE EXPENDITURES	.00	.00	.00	.00	.00	.00	.00
RESERVE TRANSFERS - ACTUAL CASH TRANSFERRED								
RESERVE TRANSFER-HOA								
09101	RESERVE TRANSFER-HOA	55.34	55.33	(.01)	221.36	221.32	(.04)	664.00
09110	RESERVE INTEREST-HOA	75.11	.00	(75.11)	284.60	.00	(284.60)	.00
	TOTAL RSV TRANSFERS-HOA	130.45	55.33	(75.12)	505.96	221.32	(284.64)	664.00
RESERVE TRANSFER-SFH								
09102	RESERVE TRANSFER-SFH	230.00	230.00	.00	920.00	920.00	.00	2,760.00
09115	RESERVE INTEREST-SFH	78.18	.00	(78.18)	296.21	.00	(296.21)	.00
	TOTAL RSV TRANSFERS-SFH	308.18	230.00	(78.18)	1,216.21	920.00	(296.21)	2,760.00
	TOTAL RESERVE TRANSFERS	438.63	285.33	(153.30)	1,722.17	1,141.32	(580.85)	3,424.00
	EXCESS REVENUES OVER EXP	(31,194.60)	105.74	(31,300.34)	(2,741.82)	4,646.60	(7,388.42)	.00

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